

**National Highways & Infrastructure Development Corporation Ltd.
MINUTES OF MEETING**

Evaluation of Technical Bids for Rehabilitation and up-gradation of section from Km 242.0 to Km 298.0 of NH-223 (New NH- 4) to 2-Lane with hard shoulder in the Union Territory of Andaman & Nicobar Islands on EPC Basis. (Package-II)- **Empowered Technical Bid Evaluation Committee (ETEC) held on 24.03.2017.**

1. During the last ETEC meeting held on 21.03.2017, it was decided to seek reply of clarifications from 3 bidders on or before 24.03.2017 upto 1500 hrs.
2. Accordingly, clarification letter was sent to 3 bidders i.e. M/s DRA Infracon Pvt. Ltd., M/s Vasishta Mantena NH (JV), M/s KCPL- Sreeinfratech (JV) vide letter dated 22.03.2017. In response to which all the 3 bidders have submitted their reply on the clarifications within the given time and the same was forwarded to Financial Consultant M/s. Gianender & Associates.
3. Financial Consultant vide their letter dated 24.03.2017 has submitted final report after examining the reply submitted by bidders. The details of the Technical Capacity, Bid Capacity and Net Worth of the bidders as evaluated by the Financial Consultant are given below:

Sl. No.	Bidder Name	Technical Capacity (In Crore) (Minimum Requirement: 475.47 Crore)	Net worth assessed (In Crore) (Minimum Requirement: 15.85 Crore)	Bid Capacity > 316.98 Crore
1.	M/s DRA Infracon Pvt. Ltd.	Yes 971.92	Yes (189.36)	Yes (2282.47)
2.	M/s Vasishta Mantena NH(JV)	For Lead: Yes 722.66 (285.28 minimum)	For Lead Yes (96.85) (9.51 minimum)	For Lead Yes (534) (190.19 minimum)
		For Other: Yes 489.76 (95.044 minimum)	For Other Yes (60.35) (3.51 minimum)	For Other Yes (268) (63.40 minimum)
3.	M/s KCPL- Sreeinfratech (JV)	For Lead: Yes 486.98 (285.28 minimum)	For Lead Yes (38.83) (9.51 minimum)	For Lead Yes (493.04) (190.19 minimum)
		For Other: Yes 105.03 (95.044 minimum)	For Other Yes (8.24) (3.51 minimum)	For Other Yes (324.96) (63.40 minimum)
4.	M/s Gawar Construction Limited	Yes 874.82	Yes (295.24)	Yes (2692.02)

5. M/s Vasishta Mantena NH (JV) was asked to furnish the requisite certificate from Client, wherein it is clearly mentioned that the applicant has completed more than 90% of the value of work on or before 31st March, 2016 as claimed by the bidder for the said project. Also bidder was asked to submit the copy of client's order as per which the subletting of whole of the contract was allowed. In reply to which bidder has not provided the copy of Client's order as per which the subletting of whole of the contract was allowed. However, as per requirement of RFP, certificate attached from Statutory Auditor i.e. V.RAO & GOPI (Chartered Accountants) has certified that:
"Total estimated capital cost of the project is Rs. 404,28,51,027 (Four Hundred Four Crore Twenty Eight Lakhs Fifty One Thousands and Twenty Seven Only) and the project is physically completed substantially i.e. Rs. 384,92,33,920 (Three hundred eighty four crore ninety two lakhs



thirty three thousands nine hundred twenty)which is more than 90% of the total project cost as on 31.03.2016 of which the Applicant received and certified by the Engineer in charge/ Independent Engineer/ Authority's Engineer, in the aforesaid construction works. Rs. 429, 64, 48,822 (Four hundred twenty nine crore sixty four lakh forty eight thousand eight hundred and twenty two) (including escalation of Rs. 44, 72, 14,894/-) in terms of Clauses 2.2.2.5 and 2.2.2.6(ii) of the RFP". Further another certificate has been provided by bidder issued by Statutory Auditor certifying that "This is to certify that M/s Vasishtha Constructions Pvt. Ltd. has received from M/s Vasishtha Ayrus Infra Pvt. Ltd. Rs. 384,92,33,928/- towards the work "Construction of High Level Bridge over River Gandak near Bishanpur Panchayat in Gopalgunj District of Bihar including its approaches, Guide Bunds and other Roads Appurtenances" as capital cost work payment excluding escalation cost till 31.03.2016 as against the total Contract Value of Rs. 404,28,51,027/- of the project which is more than 90% of the total cost of the project" and the same is considered acceptable by the Committee as recommended by the Financial Consultant.

5. In the conclusion report of Financial Consultant, status of the bidders has been mentioned below:

Sl. No.	Status	Number of Bidders
1	Bids received by NHIDCL	04
2	Non-eligible Bidders	0
3	Eligible Bidders for next stage	04

6. Further, it is pertinent to mention that BG (Bid Security) submitted by the bidders is as per RFP but verification of BGs via SFMS gateway has been confirmed only of M/s. **Gawar Construction Limited** and M/s. **Dineshchandra R. Agrawal Infracon Pvt. Ltd.** whereas M/s. **KCPL- Sreeinfratech (JV)** and M/s **Vasishtha-Mantena NH JV** BGs verification has been requested from concern banks.

7. The committee discussed the evaluation report submitted by the Consultant and noted that the applications of all four firms met the threshold technical and financial capacity, net worth and are technically responsive in terms thereof. The committee therefore recommends that the financial bids of all four bidders as recommended by Financial Consultant be opened with the approval of the Competent Authority subject to confirmation of BGs mentioned in para 6.

8. The details of technically qualified bidders are as follows:

Sl. No.	Name of firm
1	M/s Vasishtha-Mantena NH JV
2	KCPL- Sreeinfratech (JV)
3	Gawar Construction Limited
4	Dineshchandra R. Agrawal Infracon Pvt. Ltd.

8. Meeting ended with Vote of thanks to Chair.


Sanjeev Malik
ED-III
Convener


Col. Rajeev Sood
GM (Tech)
Member Secretary


Adil Singh
GM (Tech)
Member


Sahdeo Kumar
DGM (Tech)
Presenting Officer


U Chatterjee
DGM (Fin)
Member